



## **StarLife RISK MANAGEMENT POLICY STATEMENT**

Risk forms part of our everyday activities. The effect of uncertainty on our objectives can either constitute opportunities for benefit or threats to objectives. Therefore, the uncertainty, associated risk, and opportunity have to be effectively managed to achieve StarLife Assurance Company (the Company) objectives.

The Company recognises that risk management is an integral part of sound management practice and good corporate governance as it improves decision making and enhances outcomes and accountability. Therefore, the Company has implemented a robust risk management framework in which material risks are proactively identified, communicated and managed across the Company.

The implementation of Enterprise Risk Management enables the Company to consider all relevant aspects of risks from an enterprise-wide perspective to maximise stakeholder value and ensure that it is robust and solvent at the silo and enterprise-wide level.

This policy statement confirms the Company's commitment to adopting a strategic, consistent and structured enterprise-wide approach to Risk Management to achieve an appropriate balance between realising opportunities for gains and minimising losses.

The policy reflects the ISO 31000:2009 which provides the overall framework for Risk Management at the Company.